

**Explanation of variances – pro forma**

Name of smaller authority:

Forston Parish Council

County area (local councils and

parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2);

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,273	49,094					
2 Precept or Rates and Levies	20,000	21,000	1,000	5.00%	NO		
3 Total Other Receipts	4,856	110,304	105,448	2171.50%	YES		Due to playground installation, vat reclaim, transfers from savings and money from village hall
4 Staff Costs	4,487	4,800	313	6.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,548	118,377	99,829	538.22%	YES		Due to playground installation, additional payments made
7 Balances Carried Forward	49,094	57,221			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	49,094	57,221					
9 Total Fixed Assets plus Other Long Term Investments and	15,207	14,732	-475	3.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable